

Message Text

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54

ACTION NEA-10

INFO OCT-01 EA-07 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03

SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 DODE-00 PM-04 H-02

L-03 NSC-05 PA-01 PRS-01 SS-15 /091 W

----- 026886

R 061510Z JUL 76

FM AMEMBASSY CAIRO

RO RUEHC/SECSTATE WASHDC 5017

INFO AMEMBASSY ABU DHABI

AMEMBASSY BONN

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY TEHRAN

AMEMBASSY TOKYO GWRY

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.O. 11652: N

TAGS: USEGJC, EAID, EINV, EIND

SUBJ: EGYPTIAN-IRA-

NIAN ECONOMIC COOPERATION

1. IRANIAN DELEGATION HEADED

BY MININDUSTRY ABADAY

ARRIVED IN CAIRO JULY 5 TO BEGIN MEETINGS OF

IRANIAN-EGYPTIAN ECONOMIC COOPERATION COMMITTEE.

SESSIONS ARE TO TAKE PLACE IN ALEXANDRIA AND CAIRO,

WITH VISITS TO PORT SAID AND ISMAILIA. EGYPTIAN

SIDE IS LED BY MINECON SHAFEL.

2. PRESS HAS GIVEN EXTENSIV COVERAGE TO MEETINGS,

INCLUDING HISTORY OF IRAN'S COMMITMENT TO AID EGYPTIAN

DEVELOPMENT AND INDUSTRIALIZATION EFFORTS. ARITCLES

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TND TO BE SOMEHAT OPTIMISTIC AS TO EXTENT TO WHICH

IRANIANS WILL UNDERWRITE ECONOMY, AND NUMBERS/SIZE
OF PROJECTS TO BE UNDERTAKEN, BUT IN GENERAL HAVE
DONE REASONABLE JOB OF DETAILING SITUATION:

- A. REHABILITATION OF PORT AID AND ESTABLISHMENT
OF JOINT ENGINEERING AND CONSTRUCTION
COMPANY FOR THE PURPOSE; \$250
- B. INVESTMENT (50 PERCENT) IN FERTILIZER
PLANT; \$150
- C. INVESTMENT IN SPINNING PLANT; \$70
- D. INVESTMENT (50 PERCENT) IN JOINT
INDUSTRIAL COMPANY; \$10

3. ABOVE PROJECTS ARE IN PLANNING/IMPLEMENTATION
STAGES, ACCORDING TO THE PRESS, WHICH ALSO CALLS
ATTENTION TO LOANS AND COMMODITY IMPORT FINANCING THAT
HAS BEEN MADE AVAILABLE SINCE 1973.

4. COMMENT: SHAFEI AND HIS TEAM EXPRESSED CONSIDERABLE
OPTIMISM TO EMBOFFS OVER ANTICIPATED RESULTS OF
MEETINGS, WHICH THEY HAVE VAGUELY DESCRIBED AS
"ADDITIONAL ASSISTANCE". THEY ARE FAIRLY CERTAIN
IRANIANS WILL BE SATISFIED WITH PROGRESS MADE TO DATE,
WHICH SHOULD LEAD TO INCREASED WILLINGNESS TO CONTRIBUTE.

5. ON BASIS OUR DISCUSSION WITH IRANIAN SIDE HERE,
THERE IS EVIDENTLY SOME ROOM FOR IMPROVEMENT IN
IMPLEMENTATION ASPECTS OF VARIOUS PROJECTS
MENTIONED ABOVE, BUT OVERALL ATMOSPHERE IS ONE OF
COOPERATION AND DESIRE TO BE OF HELP. IRAN'S COMMITMENT
IS CLEARLY POLITICAL AS WELL AS ECONOMIC, AND
WHILE NO ADDITIONAL MONIES MAY BE MADE AVAILABLE,
EXPRESSION OF CONTINUED SUPPORT (AND POSSIBLE
RE-ANNOUNCEMENTS OF PREVIOUS PROJECTS) ARE CLEARLY
TO BE EXPECTED.
EILTS

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